

Subject:
Unallocated Funds

Number: 10-06
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Policy:

The District's annual budget may include an "Unallocated" fund category. This fund shall contain no more than three percent of the anticipated annual levy income. Unallocated funds may be used for expenses that could not have been anticipated in time to be included as a line item in the budget, for emergencies, and for unusual declines in income.

Applicability:

This policy applies to the annual budgeting process.